

Precious Shipping Public Company Limited and subsidiaries

Statements of changes in shareholders' equity

For the years ended 31 December 2009 and 2008

(Unit: Baht)

Consolidated financial statements													
Equity attributable to the parent's shareholders													
Retained earnings											Minority interest -		
Appropriated											Total equity	equity attributable	
Corporate social											attributable	to minority	
responsibility											to the parent's	shareholders	
Statutory reserve											shareholders	of subsidiaries	Total
The Company Subsidiaries													
reserve											Unappropriated		
Note	Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Revaluation surplus on assets of subsidiary	Translation adjustments								
Balance as at 31 December 2007	1,039,520,600	411,429,745	172,445,812	123,965,882	86,324,046	103,952,060	467,720,000	-	11,646,881,980	14,052,240,125	12,691,179	14,064,931,304	
Income and expenses recognised directly in equity:													
Translation adjustments	-	-	-	-	33,859,325	-	-	-	-	33,859,325	-	33,859,325	
Amortisation of revaluation surplus on assets of subsidiary for the year	21	-	-	(20,254,082)	-	-	-	-	20,258,004	3,922	(3,922)	-	
Net income and expenses recognised directly in equity													
	-	-	-	(20,254,082)	33,859,325	-	-	-	20,258,004	33,863,247	(3,922)	33,859,325	
Net income (loss) for the year	-	-	-	-	-	-	-	-	4,938,592,249	4,938,592,249	(1,728,388)	4,936,863,861	
Total income and expenses for the year													
	-	-	-	(20,254,082)	33,859,325	-	-	-	4,958,850,253	4,972,455,496	(1,732,310)	4,970,723,186	
Appropriated to statutory reserve	22	-	-	-	-	-	28,300,000	-	(28,300,000)	-	-	-	
Appropriated to corporate social responsibility reserve	23	-	-	-	-	-	-	24,692,961	(24,692,961)	-	-	-	
Dividend paid to the Company's shareholders	30	-	-	-	-	-	-	-	(2,858,205,744)	(2,858,205,744)	-	(2,858,205,744)	
Balance as at 31 December 2008	1,039,520,600	411,429,745	172,445,812	103,711,800	120,183,371	103,952,060	496,020,000	24,692,961	13,694,533,528	16,166,489,877	10,958,869	16,177,448,746	
Balance as at 31 December 2008													
	1,039,520,600	411,429,745	172,445,812	103,711,800	120,183,371	103,952,060	496,020,000	24,692,961	13,694,533,528	16,166,489,877	10,958,869	16,177,448,746	
Income and expenses recognised directly in equity:													
Translation adjustments	-	-	-	-	(143,034,045)	-	-	-	-	(143,034,045)	-	(143,034,045)	
Increase from revaluation of assets	21	-	-	120,053,134	-	-	-	-	-	120,053,134		120,053,134	
Amortisation of revaluation surplus on assets of subsidiary for the year	21	-	-	(20,312,875)	-	-	-	-	20,313,505	630	(630)	-	
Net income and expenses recognised directly in equity													
	-	-	-	99,740,259	(143,034,045)	-	-	-	20,313,505	(22,980,281)	(630)	(22,980,911)	
Net income for the year	-	-	-	-	-	-	-	-	3,047,056,978	3,047,056,978	13,574,858	3,060,631,836	
Total income and expenses for the year													
	-	-	-	99,740,259	(143,034,045)	-	-	-	3,067,370,483	3,024,076,697	13,574,228	3,037,650,925	
Appropriated to statutory reserve	22	-	-	-	-	-	17,200,000	-	(17,200,000)	-	-	-	
Appropriated to corporate social responsibility reserve - net	23	-	-	-	-	-	-	13,089,823	(13,089,823)	-	-	-	
Dividend paid to the Company's shareholders	30	-	-	-	-	-	-	-	(2,078,740,136)	(2,078,740,136)	-	(2,078,740,136)	
Balance as at 31 December 2009	1,039,520,600	411,429,745	172,445,812	203,452,059	(22,850,674)	103,952,060	513,220,000	37,782,784	14,652,874,052	17,111,826,438	24,533,097	17,136,359,535	
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The accompanying notes are an integral part of the financial statements.