

PRECIOUS SHIPPING PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)
FOR THE YEARS ENDED 31 DECEMBER 2006 AND 2005

(Unit: Baht)

THE COMPANY ONLY										
	Note	Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Revaluation surplus on assets of subsidiary	Translation adjustment	Retained earnings			
							Appropriated		Unappropriated	Treasury stock
							Statutory reserve	Treasury stock reserve		
Balance as at 31 December 2004		520,000,000	411,429,745	-	-	130,819,670	52,000,000	450,880,716	4,161,742,209	(450,880,716)
Translation adjustment		-	-	-	-	30,878,801	-	-	-	30,878,801
Net income for the year		-	-	-	-	-	-	-	6,176,606,718	6,176,606,718
Dividend paid	23	-	-	-	-	-	-	-	(1,543,657,175)	(1,543,657,175)
Balance as at 31 December 2005		520,000,000	411,429,745	-	-	161,698,471	52,000,000	450,880,716	8,794,691,752	(450,880,716)
Translation adjustment		-	-	-	-	(35,008,788)	-	-	-	(35,008,788)
Revaluation surplus on assets of subsidiary	13	-	-	-	144,278,576	-	-	-	-	144,278,576
Adjustment of treasury stock reserve	15, 16	-	-	-	-	-	-	(35,962,540)	-	35,962,540
Disposals of treasury stock	16	-	-	21,114,984	-	-	-	-	35,962,540	57,077,524
Net income for the year		-	-	-	-	-	-	-	3,715,122,756	3,715,122,756
Dividend paid	23	-	-	-	-	-	-	-	(1,796,046,847)	(1,796,046,847)
Balance as at 31 December 2006		<u>520,000,000</u>	<u>411,429,745</u>	<u>21,114,984</u>	<u>144,278,576</u>	<u>126,689,683</u>	<u>52,000,000</u>	<u>414,918,176</u>	<u>10,749,730,201</u>	<u>(414,918,176)</u>
		0	0			0	0	0	0	0
		0	0	0	0	0	0	0	0	0

The accompanying notes are an integral part of the financial statements.