

PRECIOUS SHIPPING PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (Continued)
FOR THE YEARS ENDED 31 DECEMBER 2005 AND 2004

(Unit: Baht)

		THE COMPANY ONLY							
		Issued and		Translation adjustment	Retained earnings			Treasury stock	Total
		paid-up share capital	Premium on ordinary shares		Appropriated		Unappropriated		
Note					Statutory reserve	Treasury stock			
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The accompanying notes are an integral part of the financial statements.