

(Unaudited but reviewed)

**Precious Shipping Public Company Limited and subsidiaries**  
**Statements of changes in shareholders' equity (continued)**  
**For the nine-month periods ended 30 September 2010 and 2009**

(Unit: Thousand Baht)

Separate financial statements							
Note	Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Retained earnings			
				Appropriated		Unappropriated	Total
				Statutory reserve	Corporate social responsibility reserve		
<b>Balance as at 31 December 2008</b>	1,039,521	411,430	172,446	103,952	24,693	8,509,484	10,261,526
Net income for the period	-	-	-	-	-	3,385,522	3,385,522
Appropriated to corporate social responsibility reserve 15	-	-	-	-	13,152	(13,152)	-
Dividend paid to the Company's shareholders	-	-	-	-	-	(1,663,000)	(1,663,000)
<b>Balance as at 30 September 2009</b>	<u>1,039,521</u>	<u>411,430</u>	<u>172,446</u>	<u>103,952</u>	<u>37,845</u>	<u>10,218,854</u>	<u>11,984,048</u>
<b>Balance as at 31 December 2009</b>	1,039,521	411,430	172,446	103,952	37,783	10,690,601	12,455,733
Net income for the period	-	-	-	-	-	809,006	809,006
Appropriated to corporate social responsibility reserve - net 15	-	-	-	-	(23,160)	23,160	-
Dividend paid to the Company's shareholders 17	-	-	-	-	-	(1,091,320)	(1,091,320)
<b>Balance as at 30 September 2010</b>	<u>1,039,521</u>	<u>411,430</u>	<u>172,446</u>	<u>103,952</u>	<u>14,623</u>	<u>10,431,447</u>	<u>12,173,419</u>
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0

The accompanying notes are an integral part of the financial statements.