

(Unaudited but reviewed)

**Precious Shipping Public Company Limited and subsidiaries**  
**Statements of changes in shareholders' equity (continued)**  
**For the six-month periods ended 30 June 2010 and 2009**

(Unit: Thousand Baht)

<b>Separate financial statements</b>							
Note	Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Retained earnings			
				Appropriated		Unappropriated	Total
				Statutory reserve	Corporate social responsibility reserve		
<b>Balance as at 31 December 2008</b>	1,039,521	411,430	172,446	103,952	24,693	8,509,484	10,261,526
Net income for the period	-	-	-	-	-	2,371,177	2,371,177
Appropriated to corporate social responsibility reserve 14	-	-	-	-	9,636	(9,636)	-
Dividend paid to the Company's shareholders	-	-	-	-	-	(1,247,256)	(1,247,256)
<b>Balance as at 30 June 2009</b>	<u>1,039,521</u>	<u>411,430</u>	<u>172,446</u>	<u>103,952</u>	<u>34,329</u>	<u>9,623,769</u>	<u>11,385,447</u>
<b>Balance as at 31 December 2009</b>	1,039,521	411,430	172,446	103,952	37,783	10,690,601	12,455,733
Net income for the period	-	-	-	-	-	643,408	643,408
Appropriated to corporate social responsibility reserve - net 14	-	-	-	-	(21,716)	21,716	-
Dividend paid to the Company's shareholders 16	-	-	-	-	-	(883,467)	(883,467)
<b>Balance as at 30 June 2010</b>	<u>1,039,521</u>	<u>411,430</u>	<u>172,446</u>	<u>103,952</u>	<u>16,067</u>	<u>10,472,258</u>	<u>12,215,674</u>
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0

The accompanying notes are an integral part of the financial statements.