

(Unaudited but reviewed)

Precious Shipping Public Company Limited and subsidiaries

Statements of changes in shareholders' equity

For the six-month periods ended 30 June 2009 and 2008

(Unit: Thousand Baht)

Consolidated financial statements													
Note	Retained earnings									Minority interest -			
	Issued and paid-up share capital	Premium on ordinary shares	Premium on treasury stock	Revaluation surplus on assets of subsidiary	Translation adjustment	Appropriated				Total equity attributable to the parent's shareholders	Minority interest - equity attributable to minority shareholders of subsidiaries	Total	
						Statutory reserve		Corporate social responsibility					
						The Company	Subsidiaries	reserve	Unappropriated				
Balance as at 31 December 2007	1,039,521	411,430	172,446	123,966	86,324	103,952	467,720	-	11,646,882	14,052,241	12,691	14,064,932	
Income and expenses recognised directly in equity:													
Translation adjustment	-	-	-	-	19,127	-	-	-	-	19,127	-	19,127	
Amortisation of revaluation surplus on assets of subsidiary for the period	-	-	-	(10,070)	-	-	-	-	10,074	4	(4)	-	
Net income and expenses recognised directly in equity	-	-	-	(10,070)	19,127	-	-	-	10,074	19,131	(4)	19,127	
Net income (loss) for the period	-	-	-	-	-	-	-	-	2,248,625	2,248,625	(939)	2,247,686	
Total income and expenses for the period	-	-	-	(10,070)	19,127	-	-	-	2,258,699	2,267,756	(943)	2,266,813	
Appropriated to statutory reserve	-	-	-	-	-	-	2,700	-	(2,700)	-	-	-	
Dividend paid to the Company's shareholders	-	-	-	-	-	-	-	-	(1,299,136)	(1,299,136)	-	(1,299,136)	
Balance as at 30 June 2008	1,039,521	411,430	172,446	113,896	105,451	103,952	470,420	-	12,603,745	15,020,861	11,748	15,032,609	
Balance as at 31 December 2008	1,039,521	411,430	172,446	103,712	120,183	103,952	496,020	24,693	13,694,533	16,166,490	10,959	16,177,449	
Income and expenses recognised directly in equity:													
Translation adjustment	-	-	-	-	(88,186)	-	-	-	-	(88,186)	-	(88,186)	
Amortisation of revaluation surplus on assets of subsidiary for the period	-	-	-	(10,073)	-	-	-	-	10,074	1	(1)	-	
Net income and expenses recognised directly in equity	-	-	-	(10,073)	(88,186)	-	-	-	10,074	(88,185)	(1)	(88,186)	
Net income for the period	-	-	-	-	-	-	-	-	1,927,306	1,927,306	5,831	1,933,137	
Total income and expenses for the period	-	-	-	(10,073)	(88,186)	-	-	-	1,937,380	1,839,121	5,830	1,844,951	
Appropriated to statutory reserve	-	-	-	-	-	-	17,200	-	(17,200)	-	-	-	
Appropriated to corporate social responsibility reserve	-	-	-	-	-	-	-	9,636	(9,636)	-	-	-	
Dividend paid to the Company's shareholders	16	-	-	-	-	-	-	-	(1,247,256)	(1,247,256)	-	(1,247,256)	
Balance as at 30 June 2009		1,039,521	411,430	172,446	93,639	31,997	103,952	513,220	34,329	14,357,821	16,758,355	16,789	16,775,144
		0	0	0	0	0	0	0	0	0	0	0	

The accompanying notes are an integral part of the financial statements.