

(Unaudited but reviewed)

**Precious Shipping Public Company Limited and subsidiaries**

**Statements of changes in shareholders' equity (continued)**

**For the six-month periods ended 30 June 2009 and 2008**

(Unit: Thousand Baht)

Separate financial statements							
				Retained earnings			
				Appropriated			
	Issued and	Premium on	Premium on	Corporate social			
Note	paid-up	ordinary shares	treasury stock	Statutory	responsibility	Unappropriated	Total
	share capital			reserve	reserve		
Balance as at 31 December 2007	1,039,521	411,430	172,446	103,952	-	7,179,932	8,907,281
Net income for the period	-	-	-	-	-	2,082,551	2,082,551
Dividend paid to the Company's shareholders	-	-	-	-	-	(1,299,136)	(1,299,136)
Balance as at 30 June 2008	1,039,521	411,430	172,446	103,952	-	7,963,347	9,690,696
Balance as at 31 December 2008	1,039,521	411,430	172,446	103,952	24,693	8,509,484	10,261,526
Net income for the period	-	-	-	-	-	2,371,177	2,371,177
Appropriated to corporate social responsibility reserve	-	-	-	-	9,636	(9,636)	-
Dividend paid to the Company's shareholders	-	-	-	-	-	(1,247,256)	(1,247,256)
Balance as at 30 June 2009	1,039,521	411,430	172,446	103,952	34,329	9,623,769	11,385,447
	0	0	0	0	0	0	0

The accompanying notes are an integral part of the financial statements.