

Ref: 2022 - 020

3 October 2022

To: The President of the Stock Exchange of Thailand (“SET”)

Subject: Reporting on three long-term charters

We, Precious Shipping Public Company Limited (the “Company”), would like to notify the SET the following recent long-term charters:

- Our Supramax vessel, M.V. Baranee Naree, was fixed on a 12-15 month charter to Intergis Co., Ltd., South Korea, commencing 1 October 2022 at a gross variable rate equivalent to 98% of the Baltic Exchange Supramax Index (BSI) weighted time charter average value over the previous 15 days. This variable rate currently stands at about USD 17,600 per day.
- Our Ultramax vessel, M.V. Issara Naree, was fixed on a 12-15 month charter to Intergis Co., Ltd., South Korea, commencing 2 October 2022 at a gross variable rate equivalent to 115% of the Baltic Exchange Supramax Index (BSI) weighted time charter average value over the previous 15 days. This variable rate currently stands at about USD 21,000 per day.
- Our Handysize vessel, M.V. Vipha Naree, extended her charter with Navision Chartering A/S, Denmark, for a further 11.5-14.5 months. The charter extension commences on 1 November 2022 and will be at a gross variable rate equivalent to 102% of the Baltic Exchange Handysize Index (BHSI) weighted time charter average value over the previous 15 days.

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director