

Ref: 2020-25

27 November 2020

To: The President of the Stock Exchange of Thailand (“SET”)

Subject: Reporting on 3rd partial early redemption of the PSL206A Debentures

We, Precious Shipping Public Company Limited (the “Company”), refer to the Debentures of Precious Shipping Public Company Limited no. 2/2016 due 2021 with the Issuer’s Right to Early Redemption (“PSL206A Debentures”) which will be maturing on 9 December 2021 (as extended by the resolutions of the Debenture holders’ Meeting held on 19 May 2020) and the Company’s disclosures made to the SET on 19 May 2020 and 18 September 2020 in respect of the 1st and 2nd partial early redemptions on the PSL206A Debentures. We would like to notify the SET that the Company has exercised the right to early redeem another 30% of the outstanding principal amount of the PSL206A Debentures (THB 940.80 million), which is equivalent to THB 282.24 million. The payment of this 3rd partial early redemption will be made along with the accrued interest to the Debenture holders on 5 January 2021. After this 3rd partial early redemption, the outstanding principal of the PSL206A Debentures will be THB 658.56 million.

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director