

Ref: 2020-23

16 November 2020

**To: The President of the Stock Exchange of Thailand ("SET")**

**Subject: Change in Management and Executive Board**

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the SET that Mr. Kodakaraveettil Murali Menon, who is Director (Technical) and Executive Director on the Executive Board of Directors ("Executive Board") of the Company and has been with the Company for over 32 years plans to retire from the Company in all capacities at the end of 2020. As such, the Board of Directors of the Company has appointed Mr. Prashant Mahalingam who currently is Vice President (Technical) and has been employed by the Company since 1993, as Mr. Menon's replacement as Director (Technical) and as Executive Director on the Executive Board with effect from 1<sup>st</sup> January 2021. Following the aforementioned appointment with effect from 1<sup>st</sup> January 2021, the Executive Board shall comprise of Mr. Khalid Hashim, Mr. Gautam Khurana, and Mr. Prashant Mahalingam.

Please be informed accordingly.

Yours sincerely,  
Precious Shipping Public Company Limited

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Khalid Moinuddin Hashim  
Managing Director

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Gautam Khurana  
Director