

Ref: 2020-18

18 September 2020

**To: The President of the Stock Exchange of Thailand (“SET”)**

**Subject: Reporting on partial early redemption of the PSL206A Debentures**

We, Precious Shipping Public Company Limited (the “Company”), refer to the Debentures of Precious Shipping Public Company Limited no. 2/2016 due 2021 with the Issuer’s Right to Early Redemption (“Debentures” or “PSL206A”) which will be maturing on 9 December 2021 (as extended by the resolutions of the Debenture holders’ Meeting held on 19 May 2020). We would like to notify the SET that the Company has exercised the right to redeem 40% of the outstanding principle of the Debentures, which is equivalent to THB 627.20 million. The payment of this partial early redemption will be made along with the accrued interest to the Debenture holders on 22 October 2020. After this redemption, the outstanding principle of the PSL206A Debentures will be THB 940.80 million.

Please be informed accordingly.

Yours sincerely,  
Precious Shipping Public Company Limited

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Khalid Moinuddin Hashim  
Managing Director

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Gautam Khurana  
Director