

Ref: 2020-17

30 July 2020

To: President of the Stock Exchange of Thailand (“SET”)

Subject: Resolutions of the Debenture Holders’ Meeting No. 1/2020 of PSL211A

We, Precious Shipping Public Company Limited (the "Company"), would like to notify the SET of the resolutions of the Debenture Holders’ Meeting No. 1/2020 of “Debentures of Precious Shipping Public Company Limited No. 1/2559 Due B.E. 2564” (“**Debentures**” or “**PSL211A**”) which was held on 30 July 2020 at 10.30 a.m. at Bussarakam ballroom and Pailin room, the Avani Atrium Hotel, No. 1880 New Petchburi Road, Bangkok, Huay Kwang, Bangkok, Thailand 10310 as summarized below:

1. Approved the extension of PSL211A’s maturity date by 1 year and 6 months and revision of the redemption date from 22 January 2021 to 22 July 2022 and approved the amendment of Terms and Conditions, debentures’ certificate and name of the debentures to be in line with the amendment of the maturity date.

The debenture holders’ meeting has resolved with the following votes:

Approved	2,374,600	Votes	Equivalent to	95.4345	percentage of the total voting of persons attending the meeting and casting their votes
Disapproved	113,600	Votes	Equivalent to	4.5655	percentage of the total voting of persons attending the meeting and casting their votes
Abstained	7,600	Votes	Equivalent to	-	
No Vote	6,600	Votes	Equivalent to	-	

2. Approved the amendment of the interest rate of the debenture to be 6.75 percent per annum by calculating the new rate from (and including) 22 January 2021 in accordance with the Terms and Conditions, including the amendment of Clause 2.1 and related content of the Terms and Conditions and debentures’ certificate to be in line with the amendment of the debentures’ interest rate.

The debenture holders’ meeting has resolved with the following votes:

Approved	2,358,100	Votes	Equivalent to	94.6268	percentage of the total voting of persons attending the meeting and casting their votes
Disapproved	133,900	Votes	Equivalent to	5.3732	percentage of the total voting of persons attending the meeting and casting their votes
Abstained	6,200	Votes	Equivalent to	-	
No Vote	5,200	Votes	Equivalent to	-	

3. Approved the amendment of Clause 11 of the Terms and Conditions regarding the redemption and repurchase of debentures by adding Clause 11.5 Redemption of Debentures before the due date by the debentures' issuer and approved the amendment of the name of debentures and debentures' certificate to "*Debentures of Precious Shipping Public Company Limited no. 1/2559 Due B.E.2565 with the Issuer's Right to Early Redemption*" to be in line with the above matter.

The debenture holders' meeting has resolved with the following votes:

Approved	2,335,100	Votes	Equivalent to	94.2409	percentage of the total voting of persons attending the meeting and casting their votes
Disapproved	142,700	Votes	Equivalent to	5.7591	percentage of the total voting of persons attending the meeting and casting their votes
Abstained	20,400	Votes	Equivalent to	-	
No Vote	5,200	Votes	Equivalent to	-	

4. Approved the payment of the principle at 20 percent of the total outstanding amount of debentures (either in single or multiple payments) on or before 22 January 2021 and such payment is not required to be made on any interest payment date.

The debenture holders' meeting has resolved with the following votes:

Approved	2,242,100	Votes	Equivalent to	92.6296	percentage of the total voting of persons attending the meeting and casting their votes
Disapproved	178,400	Votes	Equivalent to	7.3704	percentage of the total voting of persons attending the meeting and casting their votes
Abstained	77,700	Votes	Equivalent to	-	
No Vote	5,200	Votes	Equivalent to	-	

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Gautam Khurana
Executive Director