

Ref: 2020-04

9 April 2020

**To: President of the Stock Exchange of Thailand (“SET”)**

**Subject: Postponement of the Annual General Meeting of the Shareholders  
No. 1/2020**

We, Precious Shipping Public Company Limited (the “Company”), refer to the resolutions of the Meeting of the Board of Directors of the Company No. 1/2020 held on Tuesday, 11 February 2020 which approved and resolved the summoning of the Annual General Meeting of the Shareholders No.1/2020 (“AGM”) to be held on Thursday, 23 April 2020 at 10:00 hours at Bussarakam Ballroom, the Avani Atrium Hotel, No. 1880 New Petchburi Road, Bangkok, Huay Kwang, Bangkok 10310 Thailand, as notified to the SET on 11 February 2020 and as per the AGM Notice which has earlier been sent to the shareholders.

We would like to notify you that the Executive Board of the Company (as authorized by the Board of Directors) has decided to indefinitely postpone the AGM due to the following reasons:

- the Hotel has been temporarily closed;
- to be in compliance with the relevant recent laws, regulations and government’s orders prohibiting large gatherings, events and meetings imposed in Bangkok and nationwide in order to cope with the current COVID-19 pandemic situation;
- our concern over our shareholders’ safety and health, as a part of the Company’s efforts in preventing potential spread of the virus.

Accordingly, the AGM Notice, and the agenda thereof have now been cancelled. We will keep monitoring the situation closely. However, if the AGM cannot be held within 2 months from the Record Date, the Board of Directors will hold a meeting in order to consider revising the Record Date for the right to attend the AGM, agenda and a new AGM date as and when there is sufficient improvement of the situation so as to ensure safety and health of our shareholders and after the prohibitions imposed under relevant laws, regulations and the government’s orders, are lifted.

We wish you and all our shareholders ‘safe home stays’.

Please be informed accordingly.

Yours sincerely,  
Precious Shipping Public Company Limited

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Khalid Moinuddin Hashim  
Managing Director

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Gautam Khurana  
Executive Director