

Ref: 2018-008

24 April 2018

To: The President of the Stock Exchange of Thailand

Subject: Reporting on the amendment of the Terms and Conditions of the Warrants to subscribe to ordinary shares in the Company (PSL-W1)

We, Precious Shipping Public Company Limited (the “Company”), refer to the 51,976,030 units of the Company’s Warrants (PSL-W1) issued on 16 June 2015, whereby the last exercise date of the Warrants is 15 June 2018. We further refer to SET Circular no. Bor. Jor (Wor) 1/2018 dated 14 February 2018 (“Circular”) pursuant to which, the SET has, *inter alia*, reduced the duration of the clearing and settlement of securities from 3 business days from transaction date to 2 business days from transaction date. Consequently, the SP (suspension) sign posting date for final exercise of Warrants shall also be amended from 3 business days before Book closing date to 2 business days before Book closing date.

In light of the above, the Company has amended the Terms and Conditions of its Warrants (PSL-W1) to comply with the above mentioned Circular in respect of the period of posting of the SP sign for the last exercise of the Company’s Warrants. The Company has posted such revised Terms and Conditions on its website at:

http://www.preciousshipping.com/index.php?option=com_content&view=article&id=263&Itemid=294&lang=en

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khushroo Kali Wadia
Director