

Ref: 2015-025

3 August, 2015

To: The President of the Stock Exchange of Thailand

Subject: Reporting on the utilization of the Proceeds from the Rights Offering

We, Precious Shipping Public Company Limited (the “Company”), refer to the allocation of 519,760,297 newly issued ordinary shares each of a par value of Baht 1 to existing shareholders of the Company between 27 May and 03 June 2015 (“Rights Offering”) with the total amount of proceeds received of Baht 2,079,041,188 (“Proceeds”).

The Company would like to summarize and report on the utilization of the Proceeds upto 30 June 2015 as follows:

Unit: THB

No.	Key Item	Amount utilized (upto 30 June 2015)
1.	Payments of instalments for the Newbuilding Orders	37,454,626
2.	Operational Cash Deficit / Working Capital	105,501,280
	Balance of the Proceeds (as on 30 June 2015)	1,936,085,282

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khushroo Kali Wadia
Director