

Ref: 2015-015

28 April 2015

To: The President of the Stock Exchange of Thailand ("SET")

Subject: Record Date, Period for Subscription and Payment of the Rights Offering shares & PSL-W1

We, Precious Shipping Public Company Limited (the "Company"), refer to the resolutions of the Extraordinary General Meeting of Shareholders of the Company No.1/2015 held on Friday, 10th April, 2015.

We would like to notify the SET that at the Meeting of the Executive Board of Directors of the Company No. 3/2015 held on Tuesday, 28 April 2015 at 13:00 hours at the Registered Office of the Company (the "Meeting"), the following resolutions were passed:

1. The Meeting passed the resolution that the "Record Date" to determine rights of shareholders who are entitled to subscribe to the Rights Offering shares & PSL-W1 shall be 12 May 2015. Further, 13 May 2015 shall be the book closure date on which the shareholders list, as specified in Section 225 of the Securities and Exchange Act, shall be compiled.
2. The Meeting passed the resolution that the periods for subscription and payment of the Rights Offering shares & PSL-W1 shall be 27 – 29 May 2015 and 2 – 3 June 2015 (totaling 5 business days).

We will send the subscription package to our shareholders containing detailed information about the Rights Offering and PSL-W1.

Please be informed accordingly.

Yours sincerely,
Precious Shipping Public Company Limited

Khalid Moinuddin Hashim
Managing Director

Khushroo Kali Wadia
Authorized Director